

Farmers Coop Elevator 2024-2025 Grain Policies

CORN

MOISTURE DISCOUNT:

Shrink is 1.5% per point of moisture over:

- 13% for storage
- 14% for Price Later contracts and Grain Bank
- 15% for Selling.

DRYING: 6¢/pt per 10th

TEST WEIGHT:

- 53.9 to 52lbs: 2¢ per pound
- 51.9 to 50lbs: 3¢ per pound
- 49.9lbs and below: 5¢ per pound

REGULAR DAMAGE: 2¢ per 1% damage over 5%

HEAT DAMAGE: 1¢ each 1/10th point

FOREIGN MATERIAL:

- 3.1 to 4%: 5¢ per Percent
- 4.1 to 5%: 6¢ per Percent
- 5.1% & More: 6¢

MUSTY: 10¢ per bushel discount.

SOUR: 10¢ per bushel discount.

INFESTED: 10¢ per bushel discount

SOYBEANS

MOISTURE DISCOUNT:

- 1% for each ½ point of moisture over 13% to 14.5%
- 2% for each ½ point of moisture over 14.5% and up.

TEST WEIGHT: 1¢ per each 1lb under 54lbs.

FM: All FM over 1% will be considered shrink.

DAMAGE: 3¢ per half over 2% damage

MUSTY: 10¢ per bushel discount.

SOUR: 10¢ per bushel discount.

GREEN BEANS: Over 3% will be charged 2¢ per point

PODS: Excessive pods will be charged 3% of contract price

OATS

MOISTURE DISCOUNT:

- 2¢ per ½ point 13.5 to 14%;
- 1¢ PER 1/10TH 14 to 15%.
- ABOVE 15% SUBJECT TO REJECTION.

TEST WEIGHT:

- 2¢ per pound 37.9 to 34lbs
- 3¢ per pound 33.9 to 30lbs
- 4¢ per pound from 29.9 and less.



WHEAT

Vomotoxin Discounts		
2.1-2.5 ppm	2.6-3.0	3.1-3.5
		\$0.10
3.6-4.0	4.1-4.5	4.5-5.0
		\$0.20
Exceeds 5.0	Over 5%	\$0.35
Subject to Rejection		\$0.50
		\$0.80
		\$1.30

Protein		
Protein Premium	2 cents up per 1/5th	
Protein Discount	10 cents down per	
Spring Wheat	1/5th 14% Protein	
Winter Wheat	12% Protein	

Fallig Numbers		
299-275		\$0.25
274-250		\$0.45
249-0		\$0.60

Test Weight (\$/Bu)		
58.0 lbs to 57 lbs		\$0.05 cents/lb
56.9 lbs to 55 lbs		\$0.10 cents/lb
54.9 and under		\$0.20 cents/lb

Moisture		
13.6-14.0		\$0.04 cents
14.1-14.4		\$0.08 cents
14.5-14.9		\$0.15 cents
Over 15.0		\$0.25 cents

Damage		
.9-2.0		\$0.03 cents each 1%
2.1-5.0		\$0.04 cents each 1%
5.1-10.0		\$0.05 cents each 1%
Over 10% subject to rejection		

Dockage Discounts		
0%-1.0%	1.1%-1.5%	\$0.00
1.6%-2.0%	2.1%-2.5%	\$0.05
2.6%-3.0%	Max Discount	\$0.10
is .20 cents		\$0.15
		\$0.20

OTHER FACTORS		
MUSTY		\$0.20
COFO		\$0.25
SOUR		\$0.20
ERGOT		\$0.25
GARLICKY		\$0.20
STONES		\$0.20
INFESTED		\$0.25
SMUT		\$0.25
HOT		\$0.20

All wheat samples will be sent to State Grade Inspection and be charged \$40/sample
SUBJECT TO CHANGE WITHOUT NOTICE

2024-2025 FCE SETTLEMENT POLICY

CORN

Delayed Price: 14%; has a service charge at the rate of 6¢ per bushel per month with no minimum.
Warehouse Receipt: 13%; has a storage charge at the rate of 5¢ per bushel per month with no minimum.

Soybeans, Wheat & Oats

Delayed Price: has a service charge at the rate of 6¢ per bushel per month with no minimum.
Warehouse Receipt: Soybeans, wheat and oats has a storage charge at the rate of 5¢ per bushel per month and a 10¢ per bushel 'Document Fee'.

All fees are calculated by the day from the date of delivery if not sold by the Delivery Settlement Date.
Starting again on Jan. 1, 2025 and continuing until August 31, 2025, delayed pricing contracts and/or Warehouse Receipts will be issued the 15th of the following month for all grain still not sold prior to that day. Please sign and return the contract when it arrives.

Note: All deferred contracts MUST BE SIGNED and returned before your check will be available to you 01/02/25.
If you have any questions, contact any FCE office 320-768-3448

THESE POLICIES ARE SUBJECT TO CHANGE AS MARKET CONDITION DICTATE.
ALL DISCOUNTS OR LIMITS SUBJECT TO REVISION

Our Grain Delivered Settlement Date is illustrated on the following chart:

Grain Delivered	Storage Starts at 4:30pm
Sept. 1-8	Sept. 13, 2024
Sept. 9-15	Sept. 20, 2024
Sept. 16-22	Sept. 27, 2024
Sept. 23-29	Oct. 04, 2024
Sept. 30-Oct. 6	Oct. 11, 2024
Oct. 7-13	Oct. 18, 2024
Oct. 14-20	Oct. 25, 2024
Oct. 21-27	Nov. 01, 2024
Oct. 28-Nov. 3	Nov. 08, 2024
Nov. 4-10	Nov. 15, 2024
Nov. 11-17	Nov. 22, 2024
Nov. 18-24	Nov. 29, 2024
Nov. 25-Dec. 1	Dec. 6, 2024